

BUDGET ORDINANCE

TOWN OF WEST JEFFERSON
NORTH CAROLINA
FISCAL YEAR 2020-2021

BE IT ORDAINED by the Board of Aldermen for the Town of West Jefferson, NC:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

General Fund Total Expenditures	2,169,300
Administrative	579,400
Police	691,000
Streets	521,700
Planning/Sanitation	108,000
Contribution to Fire Dept	44,000
Short Term Debt Principal	77,000
Short Term Debt Interest	5,200
Economic Development	141,700
Contribution/Culture & Rec	1,300
Contingency	0

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

<u>General Fund Total Revenues</u>	<u>2,169,300</u>
Property/Vehicle taxes	1,470,000
Penalties & Interest	4,300
<u>Discounts/Refunds</u>	<u>(18,000)</u>
<i>Net tax</i>	<i>1,456,300</i>

Unrestricted Intergovernmental revenues:	
Local Option Sales Tax	350,000
Beer & Wine	5,000
Utility Franchise	180,000
<u>ABC Profit Distribution</u>	<u>100,000</u>
<i>Total</i>	<i>635,000</i>

Restricted Intergovernmental revenues:	
State Grants	22,200
Police Funds	0
<u>ABC revenues for Law Enforcement</u>	<u>7,000</u>
<u>Total</u>	<u>29,200</u>

Permits and Fees:	
Officer Fees	300
Garbage Fees	16,000
<u>Planning Fees</u>	<u>2,500</u>
<u>Total</u>	<u>18,800</u>

Fund Balance Appropriation	10,000
Loan Proceeds	0
<u>Investment Earnings</u>	<u>20,000</u>
<u>Total</u>	<u>30,000</u>

Section 3. The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the Town:

Powell Bill Total Expenditures	43,000
Professional Services	1000
Maintenance & Repair Equip	0
Maintenance & Repair street	42,000
Powell Bill Total Revenues	43,000
Powell bill allocation	43,000

Section 4. The following amounts are hereby appropriated in the Park Fund for the operation of the Park for fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the Town:

Park Total Expenditures	151,500
Professional services	43,000
Supplies & Materials	105,000
Insurance	3,500
Contingency Fund	0

Section 5. It is estimated that the following revenues will be available in the Park Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Park Total Revenues	151,500
Taxes	111,000
Tax discount	(2000)
Penalties and Interest	1000
<u>Net Taxes</u>	<u>110,000</u>
Fund Balance Appropriation	41,500

Section 6. The following amounts are hereby appropriated in the Fire Department Fund for the operation of the Fire Department for fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the Town:

Fire Department Total Expenditures	265,000
Pension fund	4,000
Uniforms, supplies, etc	194,300
Bonding & dues	20,000
Salaries	3,000
Contingency Fund	43,700
Fire Department Total Revenues	265,000
Fire tax	190,000
Interest	1,000
Contribution from GF	44,000
NC Dept of Ins	30,000

Section 7. The following amounts are hereby appropriated in the Cemetery Fund for the operation of the Cemetery for fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the Town:

Cemetery Total Expenditures	0
Professional Services	0
Cemetery maintenance	0
Cemetery Total Revenues	0
Fund Balance Appropriated	0

Section 8. The following amounts are hereby appropriated in the Water Fund for the operation of the Water Department for fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the Town:

Water Department Total Expenditures	761,000
Salaries/Employee Benefits	129,500
Professional Services	5,000
Capital Outlay	150,000
Repair & Maintenance	81,300
Other Departmental Expenses	99,500
Debt principal	65,800
Debt interest	9,900
Transfer to Sewer	220,000

Section 9. It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Water Department Total Revenues	761,000
Charges for services	515,000
Utility Adjustments	(8,000)
Interest	0
Tap Fees	4,000
Fund Balance Appropriation	250,000
Loan Proceeds	0

Section 10. The following amounts are hereby appropriated in the Sewer Fund the operation of the Sewer Department for fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the Town:

Sewer Department Total Expenditures	676,000
Salaries/Employee Benefits	131,500
Professional Services	1,000
Capital Outlay	210,000
Debt principal	58,100
Debt interest	9,500
Repair & Maintenance	87,900
Other Departmental Expenses	178,000

Section 11. It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

Sewer Department Total Revenues	676,000
Charges for services	460,000
Utility Adjustments	(7,000)

Tap Fees	2,000
Transfer from Water	220,000
Interest	1,000
Loan Proceeds	0

Section 12. The following amounts are hereby appropriated in the Capital Project Funds for the operation of Capital Projects for fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the Town:

Sewer Fund Capital Project Total Expenditures	0
Construction	0
Sewer Fund Capital Project Total Revenues	0
State & Federal Grants	0
Water Fund Capital Project Total Expenditures	0
Construction	0
Water Fund Capital Project Total Revenues	0
Federal & State Grants	0

Section 13. There is hereby levied a tax at the rate of forty two cents (\$.42) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020.

This rate is based on a total valuation of property for the purposes of taxation of \$381,149,133 and an estimated rate of collection of 96%.

Section 14. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increased recurring obligations.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Board of Aldermen.
- c. He may not transfer any amounts between funds, except as approved by the Board of Aldermen in the Budget Ordinance as amended.
- d. Meetings are to be held quarterly with department heads and budget officer to review the department's expenditures.

Section 15. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Aldermen. Any advances that extend beyond 60 days must be approved by the Board. The Board must approve all advances that will be outstanding at the end of the fiscal year.

Section 16. Copies of this Budget Ordinance shall be furnished to the Clerk, to the Board of Aldermen, to the Budget Officer and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 1st day of June, 2020

Tom Hartman, Mayor

Stephen Shoemaker, Alderman

Calvin Green, Alderman

Crystal Miller, Alderwoman

Rusty Barr, Alderman

John K. Reeves, Alderman