

BUDGET ORDINANCE

TOWN OF WEST JEFFERSON
NORTH CAROLINA
FISCAL YEAR 2023-2024

BE IT ORDAINED by the Board of Aldermen for the Town of West Jefferson, NC:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

General Fund Total Expenditures	2,564,000
Administrative	808,000
Police	877,000
Streets	617,800
Planning/Sanitation	121,000
Contribution to Fire Dept	44,000
Short Term Debt Principal	0
Short Term Debt Interest	0
Economic Development	75,000
Contribution/Culture & Rec	1,200
Contingency	20,000

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<u>General Fund Total Revenues</u>	<u>2,564,000</u>
Property/Vehicle taxes	1,375,000
Penalties & Interest	3,000
<u>Discounts/Refunds</u>	<u>(20,000)</u>
<i>Net tax</i>	<i>1,358,000</i>

Unrestricted Intergovernmental revenues:	
Local Option Sales Tax	680,000
Beer & Wine	5,000
Utility Franchise	200,000
<u>ABC Profit Distribution</u>	<u>200,000</u>
<i>Total</i>	<i>1,085,000</i>

Restricted Intergovernmental revenues:	
State Grants	71,000
Police Funds	0
<u>ABC revenues for Law Enforcement</u>	<u>10,000</u>
<u>Total</u>	<u>81,000</u>

Permits and Fees:	
Officer Fees	0
Garbage Fees	24,000
<u>Planning Fees</u>	<u>5,000</u>
<u>Total</u>	<u>29,000</u>

Fund Balance Appropriation	0
Loan Proceeds	0
<u>Investment Earnings</u>	<u>11,000</u>
<u>Total</u>	<u>11,000</u>

Section 3. The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024 in accordance with the chart of accounts heretofore approved for the Town:

Powell Bill Total Expenditures	45,000
Professional Services	2,000
Maintenance & Repair Equip	0
Maintenance & Repair street	43,000
Powell Bill Total Revenues	45,000
Powell bill allocation	45,000

Section 4. The following amounts are hereby appropriated in the Park Fund for the operation of the Park for fiscal year beginning July 1, 2023, and ending June 30, 2024 in accordance with the chart of accounts heretofore approved for the Town:

Park Total Expenditures	106,000
Professional services	57,000
Supplies & Materials	34,000
Insurance	6,000
Capital Outlay	9,000

Section 5. It is estimated that the following revenues will be available in the Park Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Park Total Revenues	106,000
Taxes	105,000
Penalties and Interest	1,000
<u>Net Taxes</u>	<u>106,000</u>
Fund Balance Appropriation	0
Transfer from CP Sewer	0

Section 6. The following amounts are hereby appropriated in the Fire Department Fund for the operation of the Fire Department for fiscal year beginning July 1, 2023, and ending June 30, 2024 in accordance with the chart of accounts heretofore approved for the Town:

Fire Department Total Expenditures	661,300
Pension fund	4,000
Uniforms, supplies, etc	244,300
Bonding & dues	24,000
Salaries/Employee Benefits	139,000
Capital Outlay	250,000
Fire Department Total Revenues	661,300
Fire tax	385,000
Interest	2,300
Contribution from GF	44,000
State Grant	30,000
Fund Balance Appropriation	200,000

Section 7. The following amounts are hereby appropriated in the Cemetery Fund for the operation of the Cemetery for fiscal year beginning July 1, 2023, and ending June 30, 2024 in accordance with the chart of accounts heretofore approved for the Town:

Cemetery Total Expenditures	0
Professional Services	0
Cemetery maintenance	0
Cemetery Total Revenues	0
Fund Balance Appropriated	0

Section 8. The following amounts are hereby appropriated in the Water Fund for the operation of the Water Department for fiscal year beginning July 1, 2023, and ending June 30, 2024 in accordance with the chart of accounts heretofore approved for the Town:

Water Department Total Expenditures	934,000
Salaries/Employee Benefits	166,000
Professional Services	2,000
Capital Outlay	367,000
Repair & Maintenance	109,000
Other Departmental Expenses	118,000
Debt principal	15,000
Debt interest	7,000
Transfer to Sewer	150,000
Contingency Fund	0

Section 9. It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Water Department Total Revenues	934,000
Charges for services	570,000
Interest	4,000
Tap Fees	5,000
Fund Balance Appropriation	100,000
Federal Grant	255,000

Section 10. The following amounts are hereby appropriated in the Sewer Fund the operation of the Sewer Department for fiscal year beginning July 1, 2023, and ending June 30, 2024 in accordance with the chart of accounts heretofore approved for the Town:

Sewer Department Total Expenditures	916,500
Salaries/Employee Benefits	166,000
Professional Services	25,000
Capital Outlay	393,000
Debt principal	19,000
Debt interest	8,000
Repair & Maintenance	102,000
Other Departmental Expenses	203,500
Contingency Fund	0

Section 11. It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Sewer Department Total Revenues	916,500
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Charges for services	520,000
Tap Fees	5,000
State Grant	200,000
Transfer from Water	150,000
Interest	1,500
Fund Balance	40,000

Section 12. The following amounts are hereby appropriated in the Capital Project Funds for the operation of Capital Projects for fiscal year beginning July 1, 2023, and ending June 30, 2024 in accordance with the chart of accounts heretofore approved for the Town:

Sewer Fund Capital Project Total Expenditures	1,500,000
Administrative	183,500
Engineering Cost	129,000
Construction	1,079,546
Contingencies	107,954
Sewer Fund Capital Project Total Revenues	1,500,000
State Grant	1,500,000
Water Fund Capital Project Total Expenditures	0
Water Fund Capital Project Total Revenues	0
General Fund Capital Project Total Expenditure	43,500
Construction	43,500
General Fund Capital Project Total Revenues	43,500
Fund Balance	43,500

Section 13. There is hereby levied a tax at the rate of thirty five cents (\$.35) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023.

This rate is based on a total valuation of property for the purposes of taxation of \$420,881,449 and an estimated rate of collection of 97%.

Section 14. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increased recurring obligations.

- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Board of Aldermen.
- c. He may not transfer any amounts between funds, except as approved by the Board of Aldermen in the Budget Ordinance as amended.
- d. Meetings are to be held quarterly with department heads and budget officer to review the department's expenditures.

Section 15. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Aldermen. Any advances that extend beyond 60 days must be approved by the Board. The Board must approve all advances that will be outstanding at the end of the fiscal year.

Section 16. Copies of this Budget Ordinance shall be furnished to the Clerk, to the Board of Aldermen, to the Budget Officer and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 5th day of June, 2023

Tom Hartman, Mayor

Stephen Shoemaker, Alderman

Calvin Green, Alderman

Crystal Miller, Alderwoman

Rusty Barr, Alderman

John K. Reeves, Alderman